

	<u>Purpose of Reserve</u>	<u>31/3/13</u>	<u>2013/14</u>	<u>2013/14</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2014/15</u>	<u>Proposals</u>	<u>2014/15</u>	<u>31/3/15</u>
		£	<u>Movement</u>	<u>Proposals</u>	<u>Movement</u>	<u>Revenue</u>	<u>Re-alignment</u>	<u>to Support</u>	<u>Movement</u>	£
			Revenue	<u>2014/15 Budget</u>	Capital	£	£	<u>2014/15 Budget</u>	Capital	
			£	£	£	£	£	£	£	£
<b>EARMARKED RESERVES</b>										
<b>Other</b>										
RES002	Pension Reserve	To fund future pension liability	-178,373	-150,000		-328,373		274,400		-203,973
RES003	Economic Development Reserve	To fund future economic studies	-14,200			-14,200				-14,200
RES004	IBS License Reserve	To fund cost of IBS license paid up front	-148,700			-148,700	148,700			0
RES005	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	-626			-626				-626
RES006	Cultural Development Reserve	To fund future arts facilities/activity	-22,361			-22,361				-22,361
RES007	LABGI Reserve	To fund future economic / cultural development	0			0				0
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	-88,025	-7,500		-95,525	-7,500			-103,025
RES009	Twinning Reserve	Twinning towns civic visits to Cheltenham	-7,400			-7,400				-7,400
		To fund future flood resilience work, delegated to the Flood working group for allocation								
RES010	Flood Alleviation Reserve		-216,697	82,000		-134,697	50,000			-84,697
RES011	Art Gallery & Museum Development Reserve	To fund capital scheme	-618,232		618,232	0				0
RES012	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery	-13,735			-13,735				-13,735
RES013	TIC Shop Reserve	Accumulated profits held for TIC shop improvements	-29			-29				-29
		To fund risk management initiatives / excess / premium increases								
RES014	GF Insurance Reserve		-79,371			-79,371				-79,371
RES015	Vehicle Leasing Equalisation Reserve	Purchase of vehicles and equipment	-116,085			-116,085	116,085			0
RES016	Joint Core Strategy Reserve	To fund Joint Core Strategy	-146,183	21,500		-124,683	55,200			-69,483
RES018	Civic Pride Reserve	To pump prime civic pride initiative / match funding	-639,226	168,200	356,000	-115,026	115,000	-264,785		-264,811
RES019	Land Charges Reserve	Cushion impact of fluctuating activity levels	-34,400			-34,400				-34,400
RES021	Cheltenham Leisure & Culture Trust	To cover any unforeseen deficits in operations within the new trust	0	-200,000		-200,000				-200,000
			<b>-2,323,645</b>			<b>-1,435,213</b>				<b>-1,098,113</b>
<b>Repairs &amp; Renewals Reserves</b>										
RES201	Commuted Maintenance Reserve	Developer contributions to fund maintenance	-185,629	39,000		-146,629	39,000			-107,629
RES202	Highways Insurance Reserve	County highways - insurance excesses	-15,000			-15,000				-15,000
RES203	Revs & Benefits IT Reserve	Replacement fund to cover software releases	-30,000			-30,000				-30,000
RES204	I.T. Repairs & Renewals Reserve	Replacement fund	-349,965	26,600	221,765	-101,600	35,665			-65,935
RES205	Property Repairs & Renewals Reserve	20 year maintenance fund	-555,978	315,250	118,300	-122,428	249,000	-200,000		-73,428
			<b>-1,136,572</b>			<b>-415,657</b>				<b>-291,992</b>
<b>Equalisation Reserves</b>										
RES101	Rent Allowances Equalisation	Cushion impact of fluctuating activity levels	-133,256	62,500		-70,756	64,856			-5,900
RES102	Planning Appeals Equalisation	Funding for one off appeals cost in excess of revenue budget	-101,232			-101,232				-101,232
RES103	Licensing Fees Equalisation	Past income surpluses to cushion impact of revised legislation	-22,555			-22,555	11,400			-11,155
		To cover any additional losses arising in the value of Icelandic deposits and/or to reduce the borrowing arising from the capitalisation of the losses								
RES104	Interest Equalisation		-424,012	250,000		-174,012				-174,012
RES105	Local Plan Equalisation	Fund cyclical cost of local plan inquiry	-127,230	60,000		-67,230	60,000			-7,230
RES106	Elections Equalisation	Fund cyclical cost of local elections	0	-61,500		-61,500	61,500			0
RES107	Car Parking equalisation	To fund fluctuations in income from closure of car parks	0		-94,600	-94,600		-255,400		-350,000
RES108	BRR equalisation	To fund fluctuations in income from retained business rates	0			0		-350,000		-350,000
			<b>-808,284</b>			<b>-591,884</b>				<b>-999,528</b>
<b>Reserves for commitments</b>										
RES301	Carry Forwards Reserve	Approved budget carry forwards	-1,612,126	1,590,326		-21,800	21,800			0
<b>CAPITAL</b>										
RES401	Housing Capital Reserve	To fund Housing General Fund capital expenditure	-902,476			-902,476	902,476			0
RES402	Capital Reserve - GF	To fund General Fund capital expenditure	-1,364,674	-570,000	1,290,268	-644,406	-570,000	-902,476	200,000	737,103
			<b>-2,267,150</b>			<b>-1,546,882</b>				<b>-1,179,779</b>
<b>TOTAL EARMARKED RESERVES</b>			<b>-8,147,777</b>			<b>-4,011,436</b>				<b>-3,569,412</b>
<b>GENERAL FUND BALANCE</b>										
B8000 - B8240	General Balance - RR	General balance	-2,021,123	269,492		-1,751,630	-1,368			-1,752,998
			<b>-2,021,123</b>			<b>-1,751,630</b>				<b>-1,752,998</b>
<b>TOTAL GENERAL FUND RESERVES AND BALANCES</b>			<b>-10,168,899</b>	<b>2,095,868</b>	<b>-294,600</b>	<b>2,604,565</b>	<b>-5,763,066</b>	<b>34,553</b>	<b>0</b>	<b>-331,000</b>
			<b>31/3/13</b>	<b>Receipts</b>	<b>Receipts</b>	<b>31/3/14</b>	<b>Receipts</b>	<b>Receipts</b>		<b>31/3/15</b>
				<b>Received</b>	<b>Applied</b>		<b>Received</b>	<b>Applied</b>		
B8700 - B8716	General Fund Capital Receipts		<b>-2,447,883</b>	<b>-672,140</b>	<b>1,360,000</b>	<b>-1,760,022</b>		<b>730,000</b>		<b>-1,030,022</b>